



POWERING POSSIBILITY

Absa mining conference 2025

*Rehabilitation and
mine closure*

22 May 2025
















JSE: EXX

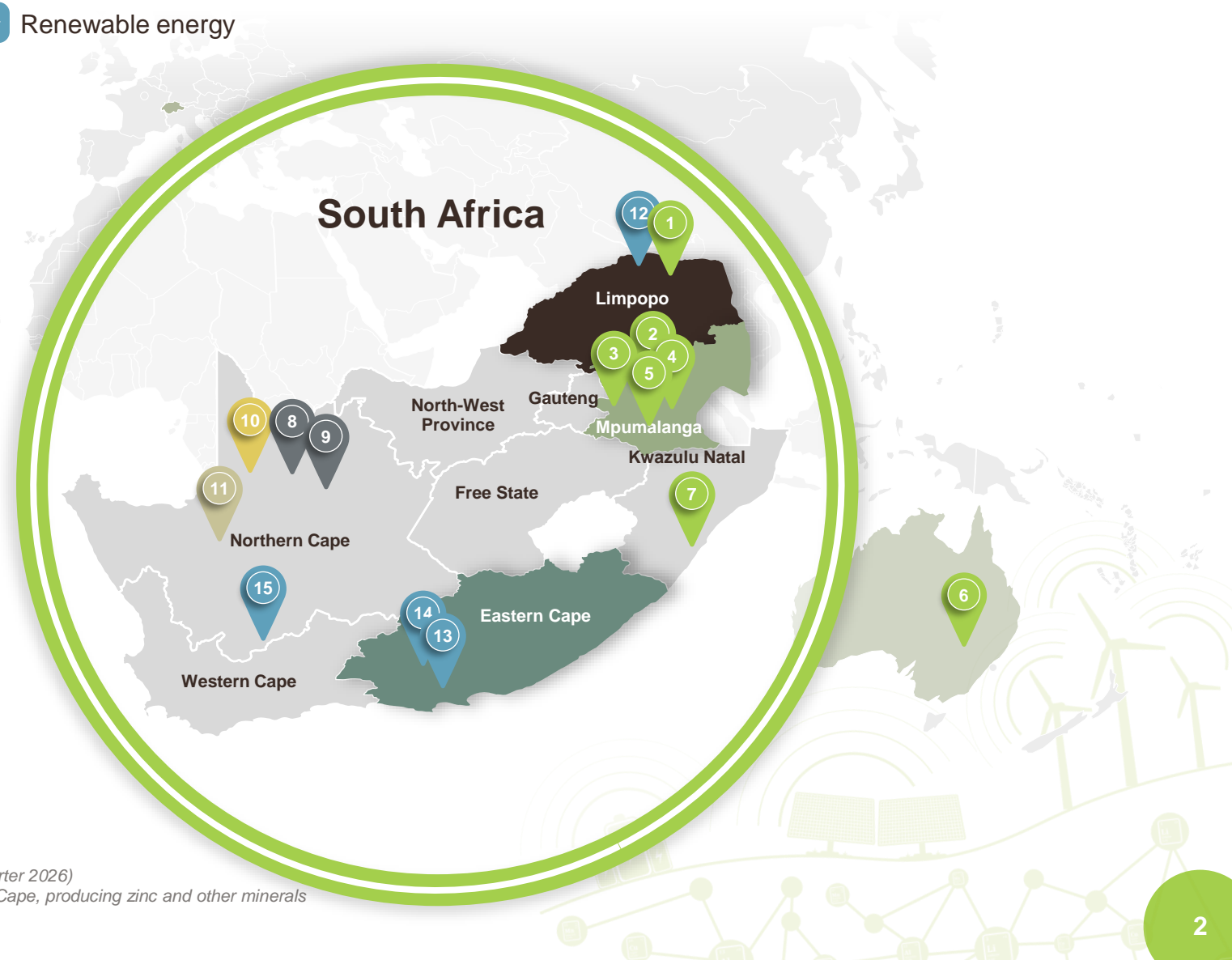
A2X: EXXJ



A diversified minerals and energy solutions business

 Coal
  Manganese*
  Iron Ore
  Zinc**
  Renewable energy

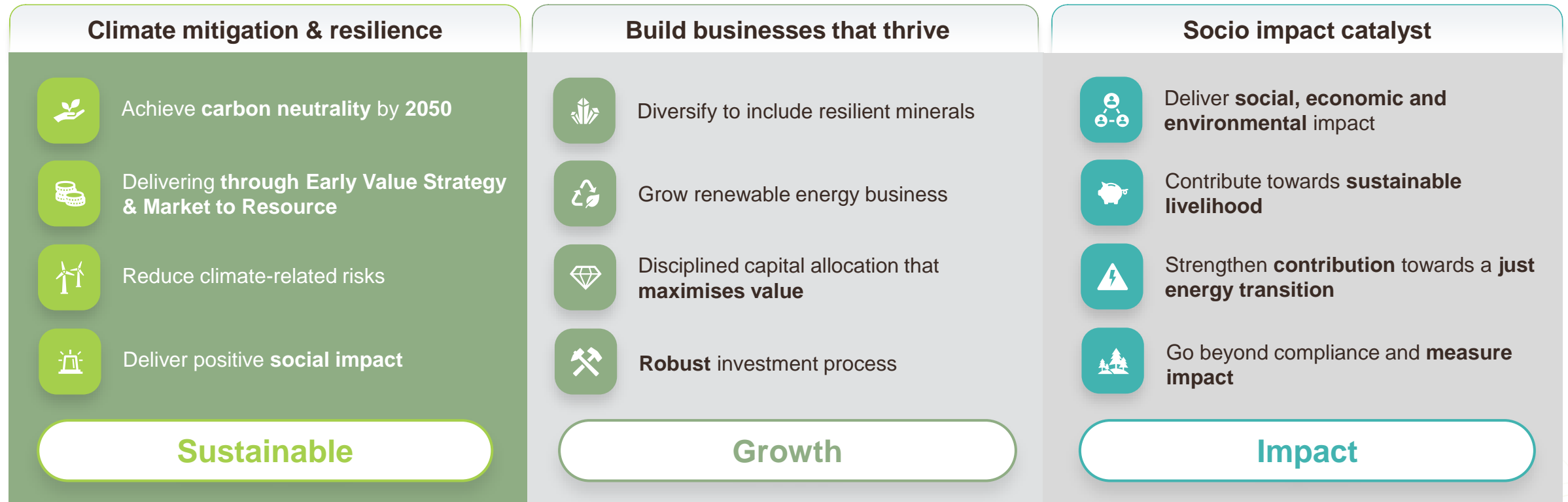
- 1  Grootegeeluk complex
- 2  Mafube JV (50%)
- 3  Leeuwpán
- 4  Belfast
- 5  Matla
- 6  Moranbah South, Australia (Project)
- 7  Richards Bay Coal Terminal (RBCT) (12%)
- 8  Tshipi Borwa
- 9  Mokala
- 10  Sishen Iron Ore Company (20.6%)
- 11  Black Mountain Mining (26%)
- 12  Lephalale Solar Project (LSP)
- 13  Amakhala Emoyeni
- 14  Tsitsikamma Community Windfarm
- 15  Karreebosch Wind Farm Project



*Manganese target asset as announced on 13 May 2025 (transaction expected to close in first quarter 2026)

**Black Mountain Mining (26%): operates two underground and one open-pit mine in the Northern Cape, producing zinc and other minerals

Our Sustainable Growth and Impact Strategy

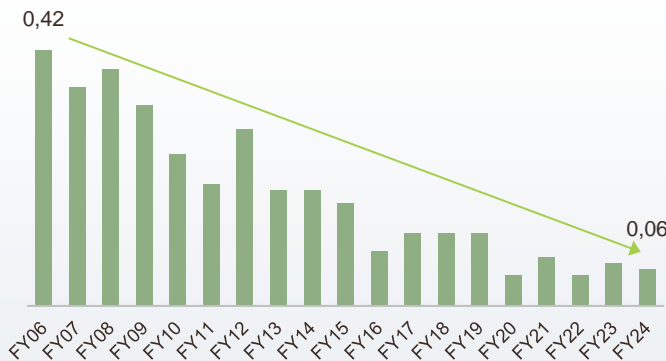


Proactive safety strategy delivering results

32*
consecutive
fatality free
months



Group LTIFR** improvement



Fatality free years by mine

	Leeuwpan	Zero since inception (34 years)
	Mafube	Zero since inception (20 years)
	Grootegeeluk	12 years
	Cennergi	Zero since inception (8 years)
	Matla	8 years
	Belfast	2 years

Our refreshed safety strategy



Note: Safety statistics as of 31 December 2024 unless otherwise stated
*Up to April 2025
** Lost time injury frequency rate

Recognised for our ESG efforts in financial year 2024



Achieved a 4/5 ESG score

maintaining strong performance for six years and staying in the top quartile within the basic resources super sector



Included for the fourth consecutive year

underscoring our commitment to equality and inclusion



Achieved an A rating

maintaining a strong position among peers and continuing to lead in ESG performance



Achieved a 4/4 rating

for the past three years, demonstrating commitment to managing GHG emissions and positioning the company to capitalise on low-carbon transition opportunities



Ranked C-

reflecting high transparency and our commitment to good corporate governance



Achieved a 37.2 ESG risk rating

with strong management, demonstrating the strength of our ESG programmes and policies



Achieved a 50/100 ESG score

with above-average performance in ESG and economic categories. A high data availability rating underscores our commitment to transparency



Rehabilitation and Mine Closure



Governance and oversight | going beyond compliance to create sustainable post-mining host communities

Accountability and responsibility



Our RBRC* and SERC** oversee environmental management at board level, with implementation led by the Chief Sustainable Impact Officer

Regulatory compliance



Managing compliance with all relevant legislation

Financial provisions for rehabilitation costs and effective mine closure are calculated in terms of Government Notice R1147 (GNR1147) regulations as well as MPRDA regulations

Beyond compliance



Applying best practice and innovative environmental solutions

Collaborating to create sustainable post-mining host communities

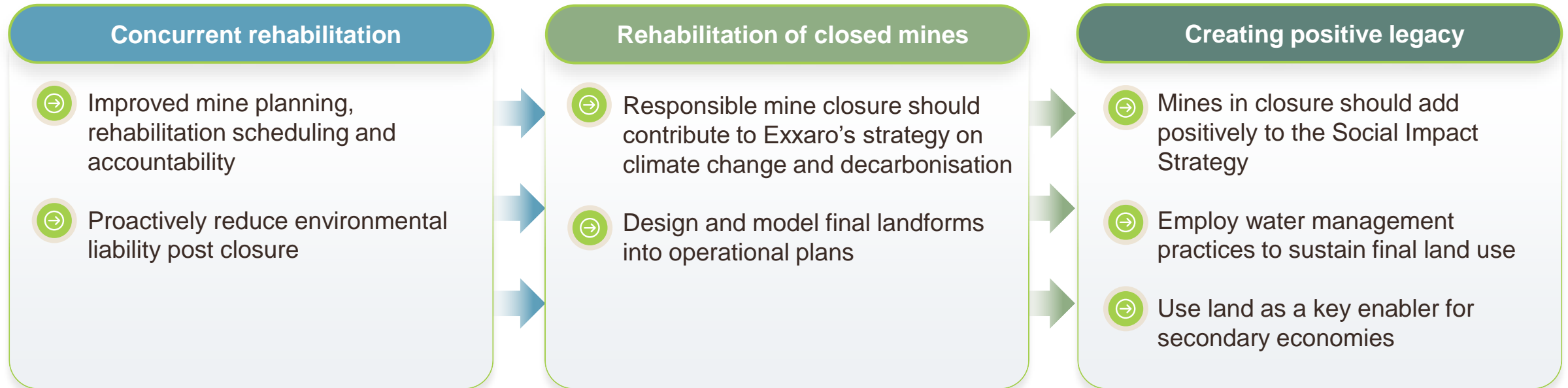
*Risk and Business Resilience Committee of the board

**Social, Ethics, and Responsibility Committee of the board

An integrated approach | balancing environmental stewardship, social wellbeing and financial sustainability



Rehabilitation strategy | starting with the end in mind, creating positive legacy



Strategic Objectives

Executing and continuously improving rehabilitation practices to ensure legal compliance

Providing adequately for rehabilitation now and the future

Operational risk based and financial provisions

Rehabilitation strategy | balancing water demand and water conservation priorities



Exxaro Durnacol reverse osmosis treatment plant



Vryheid Coronation pilot passive treatment plant



Integrating water demand and conservation into our closure and rehabilitation strategy



Installing treatment plants to prevent contamination of local streams and rivers



Water is treated, recycled and used for:



Coal processing,
minimising reliance on
natural sources



Releasing into local
streams to support
surrounding ecosystems
and biodiversity



Supplying nearby farmers
for irrigation purposes

Rehabilitation in action | a clear closure plan for successful delivery

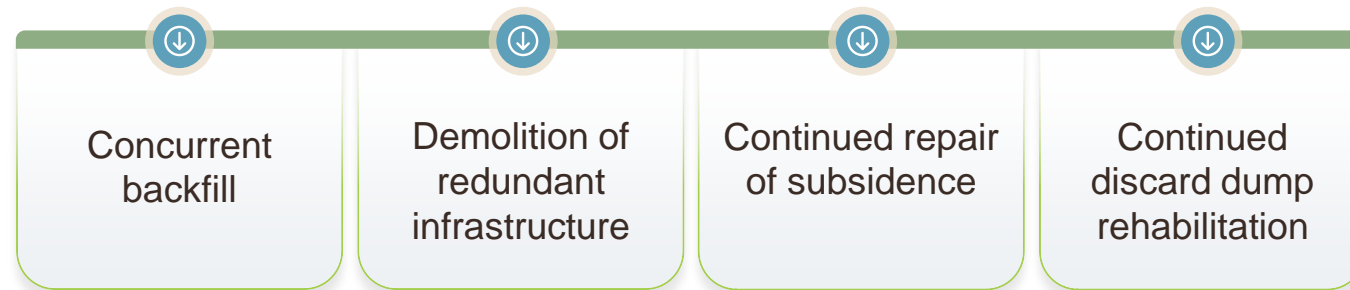
Mines in Closure

Rehabilitating after cessation in line with an approved closure plan



Concurrent Rehabilitation

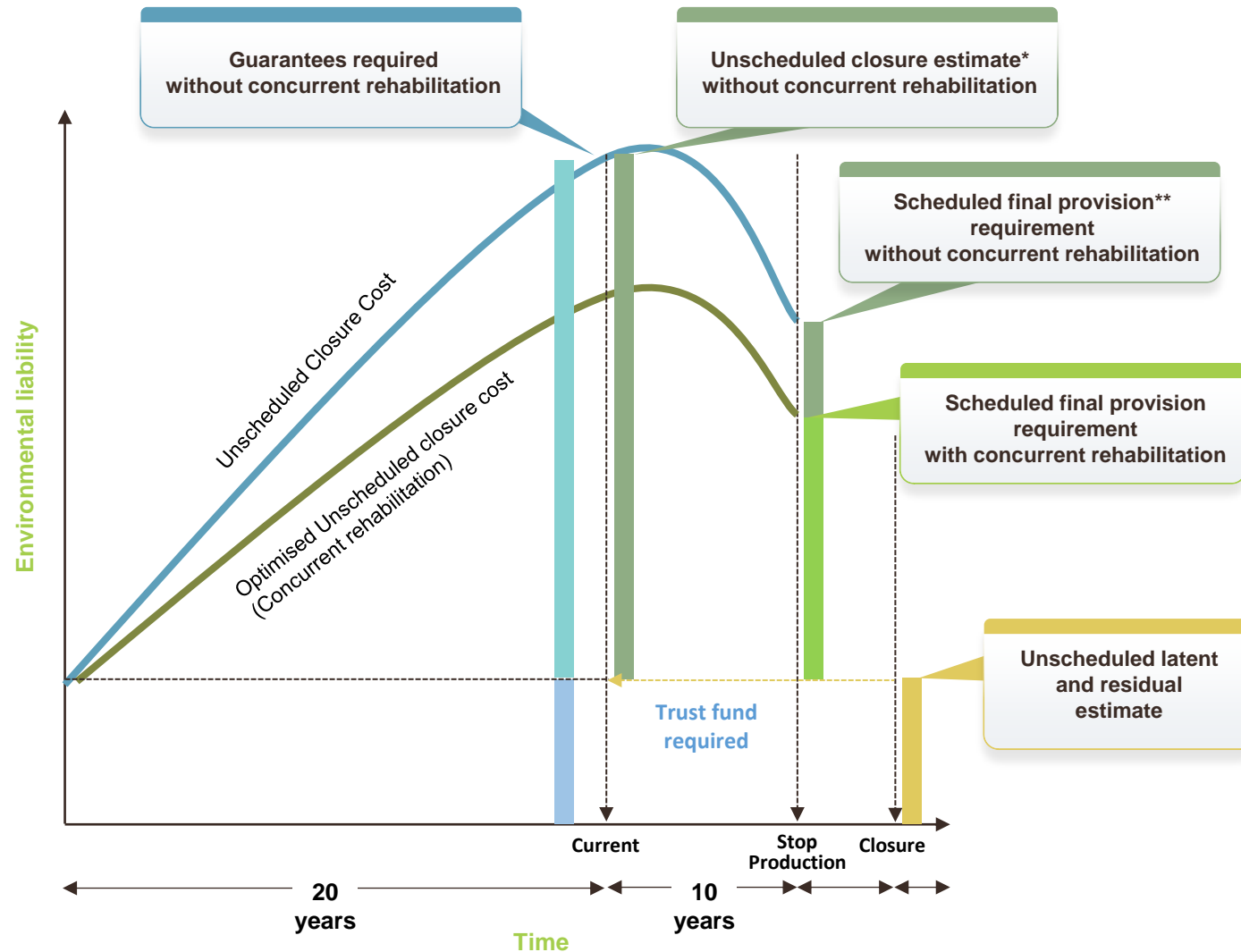
Rehabilitation activities executed while mining in line with an approved EMPr**



*Social and labour plan

**Environmental management programme

Rehabilitation in action | Exxaro's case for concurrent rehabilitation



Optimising concurrent rehabilitation

- ➡ Efficient waste handling
- ➡ Mine planning, rehabilitation scheduling and accountability
- ➡ Final landform designs
- ➡ Rehabilitation key performance indicators
- ➡ Aligned annual rehabilitation plan with operational budgets
- ➡ Rehabilitation standards (i.e. backfill sequence, compaction of waste)

Chart content provided for illustrative purposes only

*Unscheduled closure cost: total nominal cost of all rehabilitation activities included in both the closure phase and post-closure phase of the rehabilitation process at a specific time

**Scheduled closure cost: total nominal cost of all rehabilitation activities at the end of Life of Mine included in both the closure phase and post-closure phase of the rehabilitation process

Financial provision | providing for scheduled closure cost

Regulation and its requirements

Whilst Exxaro goes beyond compliance, rehabilitation of land disturbed is mandated by law

Mining operations are governed by financial provisioning regulations published by the DFFE*

Mining operations are required to guarantee the availability of funds for the following, as per Government Notice:

1. Annual rehabilitation plan (concurrent);
2. Final rehabilitation, decommissioning and mine closure plan; and
3. Environmental risk assessment report (residual and latent impacts)

1

**Annual
rehabilitation plan**

+

2

**Final rehabilitation
and closure plan**

+

3

**Latent and residual
cost**

=

**Total cost of
rehabilitation**

*Department of Forestry, Fisheries and the Environment

Our performance | delivering through effective strategy execution while reducing liability

	2022	2023	2024
Land disturbed (ha)*	9 624	11 028	10 794
Land rehabilitated** (ha)	2 000	2 132	2 609
Scheduled closure cost	4 374	4 518	6 132
Unscheduled closure costs (Rm)	8 427	9 327	8 559
Financial provisions (Rm)	5 959	6 082	6 327

*Land disturbed: total footprint of the mine including infrastructure

**Land rehabilitated: total area finally rehabilitated including revegetation, with only maintenance and monitoring required

Financial provisions for environmental rehabilitation

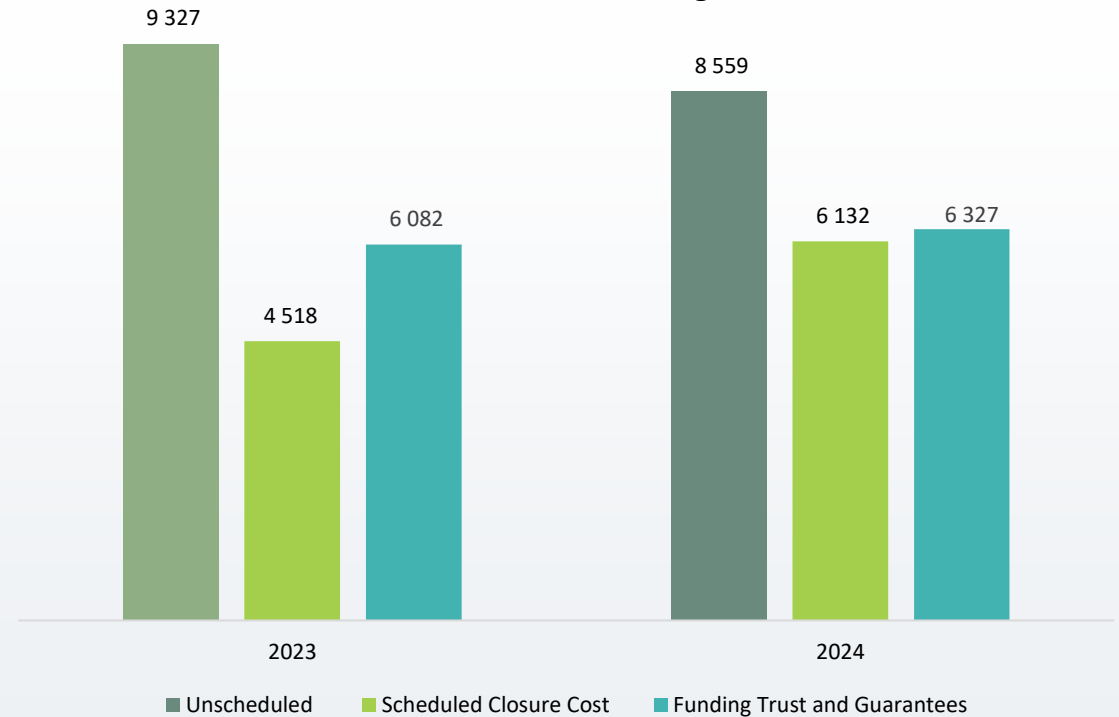
Rehabilitation costs fluctuate based on strategic and tactical decisions made by the organisation:

- ➡ Changes in PPI and discount rate
- ➡ Changes in life of mine
- ➡ Unscheduled closure cost

Changes to rehabilitation liabilities are currently calculated half-yearly and have balance sheet implications.

Provisions for environmental rehabilitation (Rm)

Historical scheduled and non-scheduled closure cost vs funding



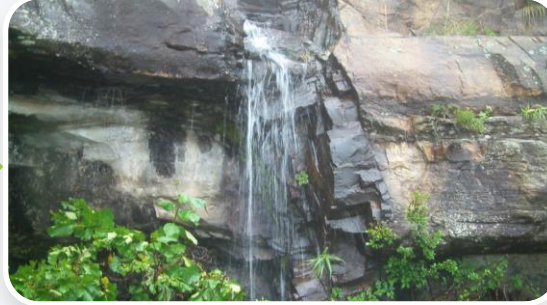
Our performance | powering possibility and leaving a positive legacy

Before



Crack sealing at Hlobane

After



Adit closure at Hlobane



Wetland rehabilitation at Belfast



1

Opportunity for alternative economies beyond mining

2

Communities benefiting from land and social projects

3

Sustainable Agripreneurs

4

Restored ecosystems and biodiversity

5

Clean water for communities to thrive off

6

Sustainable land use



exxaro

POWERING POSSIBILITY

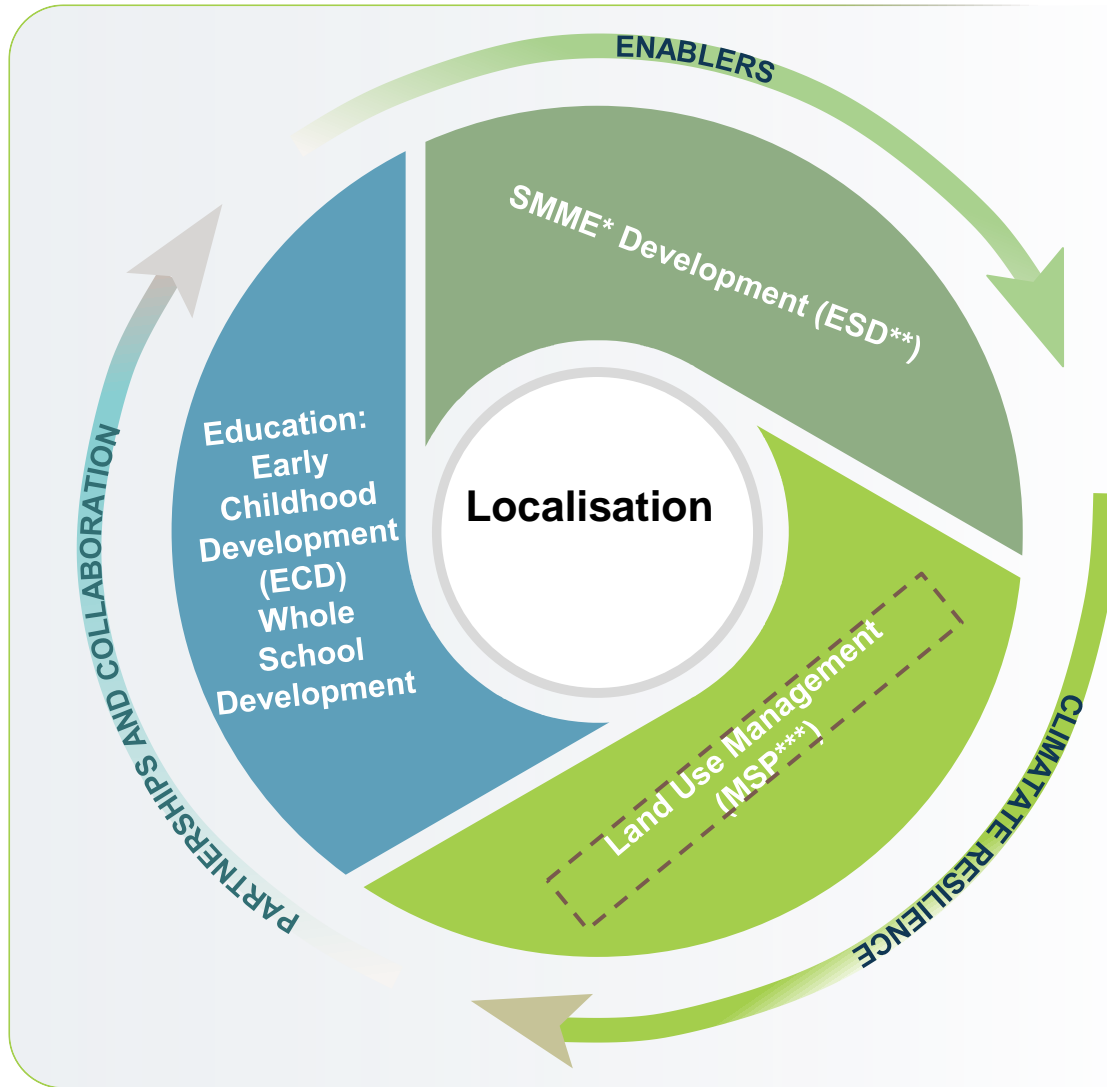


Thank you



Additional Slides

Rehabilitation links directly to our social impact strategy



Total land managed by emerging farmers



Improvement in local employment



Agri-land development



Improvement in local SMME sustainability

*Small medium and micro enterprises

** Enterprise supplier development

***Mineral succession programme

Our performance | creating post-mining economies through our mineral succession programme

MSP* making meaningful impact in 2024

662

farmers supported

10 608.5ha

land under
management

R63.3m

funding provided to
farmers

R15.0m**

additional funding
leveraged

54%

were female farmers

23%

were youth farmers

MBB*** Agriculture (case study)

- ➞ A 100% black-owned enterprise supported by MSP. Farming on 718ha of land leased from Exxaro
- ➞ 275ha planted with maize
- ➞ 173 cattle
- ➞ Additional R15m raised from a development finance institution

*Mineral succession programme

**R15 million drawn down from a R100 million facility leveraged from a development finance institution

*** 100% black owned farming business based in Mpumalanga province



Matla mine

Social and labour plan | delivering on our commitment



→ Thabametsi Paarl sewer



→ Tshikondeni village water supply – provides portable water to four villages in the Vhembe District



→ Nelsonskop Primary School classroom block and school hall – benefitting 1 580 learners



→ Belfast roads improves access to the hospital, schools and shops

Matla – R21.24M

- Sheep shearing & hydroponics
- Rehabilitation of roads
- Thubelihle substation

Grootegeuk – R33.11M

- ESD* programme
- ECD** centre
- Marapong sports precinct

Leeuwpan – R3.79M

- ESD* programme
- Water borehole

Belfast – R5.2M

- Rehabilitation of Belfast roads (Phase 2)

Thabametsi – R16.88M

- Paarl sewer

Tshikondeni – R24.11M

- Water reticulation

TOTAL R104.33M

*Enterprise supplier development

**Early childhood development

Driving meaningful social impact and advancing community development

ESD and Education*

R2.1bn

social
investments

562

SMMEs** supported

2 700+

children
supported

40+

early childhood
development
centres funded

180+

teachers
financed

27

schools connected
with wi-fi

20

schools provided with
information and
communications
technology labs

1 580

children and teachers
benefitted from
Nelsonskop Primary
School project

*For the year ended 31 December 2024

**January 2025

Manketti Game Reserve | a biodiversity conservation story worth telling

22 000ha

Biodiversity land under protection

>50 000

Flora and Fauna species

95

Endangered fauna species
protected

48

Endangered flora species
protected

Manketti Game Reserve key objectives

- ➞ Build comprehensive biological inventories
- ➞ Manage representative ungulate populations
- ➞ Monitor key species and ecosystems
- ➞ Minimise surrounding mining impacts
- ➞ Collaborate with communities and neighbours
- ➞ Translate biodiversity value into corporate capital

Showcasing conservation in action



We are partnering on a 3-year census of free-roaming cheetahs to support long-term conservation through better understanding of their behaviour, habitat use, and co-existence

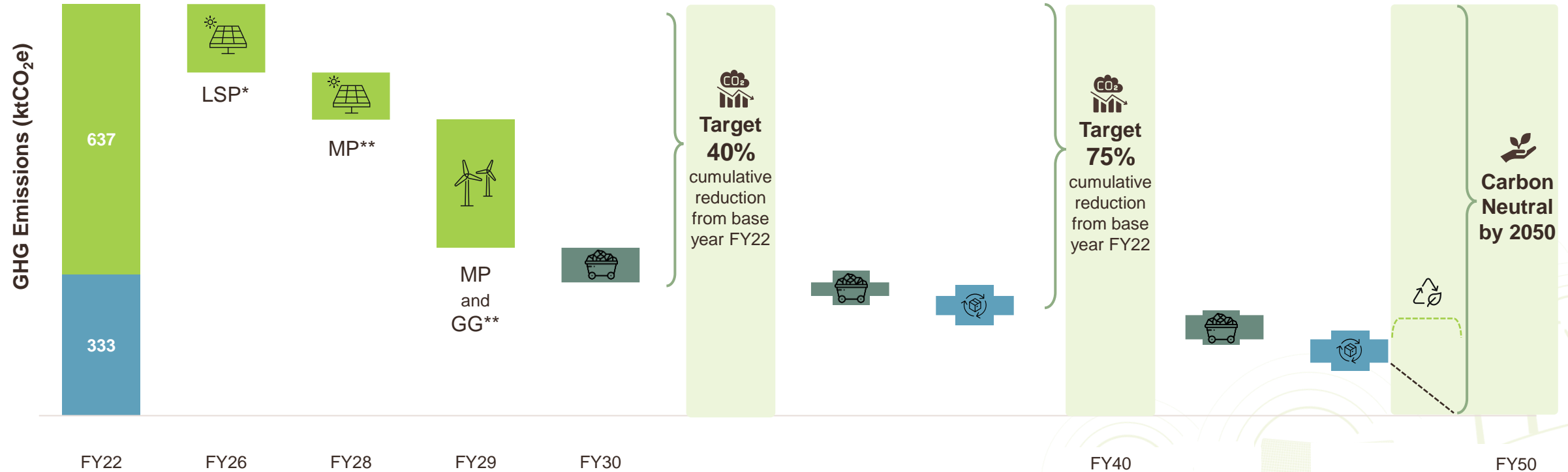


We are leading the reintroduction of black and white rhinos to Zinave National Park, Mozambique, in partnership with the South African and Mozambican governments

Environment | decarbonising today to secure a sustainable tomorrow

Reduction of carbon Emissions

■ Scope 1 ■ Scope 2



*Lephalale Solar Project (behind the meter at Grootegeluk) **MP: Mpumalanga (Leeuwpans, Belfast, Mafube, and Matla); GG: Grootegeluk

#Carbon offsets (nature-based and renewable) will be implemented to reach carbon neutrality by 2050. No carbon offsets projects included in this slide